## STATE OF WASHINGTON



Phone: (360) 725-7000

## OFFICE OF INSURANCE COMMISSIONER

In the Matter of	) No. G 2006-32
INTERNATIONAL FELLOWSHIP OF CHRISTIANS AND JEWS INC	) ) ORDER SUSPENDING ) CERTIFICATE OF EXEMPTION NO. 246

To: GEORGE W. MAMO, EXECUTIVE VP AND COO INT'L FELLOWSHIP CHRISTIANS AND JEWS INC 30 N LASALLE STREET STE 2600 CHICAGO IL 60602-3356

IT IS ORDERED and you are hereby notified that pursuant to RCW 48.38.050 Certificate of Exemption No. 246 issued to you to issue charitable gift annuities is hereby SUSPENDED effective April 17, 2006, until further notice by the Insurance Commissioner, or for a period of one (1) year, whichever comes first.

This suspension is applicable to the sale, solicitation, or issuance of any new charitable gift annuities in the State of Washington. Provided, however, INTERNATIONAL FELLOWSHIP OF CHRISTIANS AND JEWS INC shall remain fully obligated: (1) under its charitable gift annuities in force, and authorized to administer said annuities as well; and (2) to comply with all other provisions of Chapter 48.38 RCW, including but not limited to, reporting requirements and payment of annual and other fees.

## THIS ORDER IS BASED UPON THE FOLLOWING:

The Insurance Commissioner of the State of Washington finds that there presently exist conditions precluding INTERNATIONAL FELLOWSHIP OF CHRISTIANS AND JEWS INC from being eligible to hold a Certificate of Exemption to issue charitable gift annuities in this state. Specifically, INTERNATIONAL FELLOWSHIP OF CHRISTIANS AND JEWS INC has failed to file its 2005 annual report and statement of a qualified actuary with the Insurance Commissioner, and pay its annual fee. RCW 48.38.050(1) provides that the Insurance Commissioner may revoke or suspend the Certificate of Exemption of a charitable organization that fails to meet the requirements of Chapter 48.38 RCW.

Chapters 48.04 and 34.05 RCW provide INTERNATIONAL FELLOWSHIP OF CHRISTIANS AND JEWS INC the right to demand a hearing on this order.

SIGNED AND ENTERED this 17th day of April, 2006.

Michael G. Watson

Chief Deputy Insurance Commissioner

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